



January 2019

Briefing for Funds Marketed in the UK

The FCA has opened the notification period for funds and firms wishing to continue to market and provide services into the UK under the proposed Temporary Permissions Regime (“TPR”) in the event of a no-deal Brexit.

Notifications must be made using the FCAs Connect system between 7 January 2019 and 28 March 2019 inclusive.

FCA Connect Login/Registration:

<https://www.fca.org.uk/firms/connect>

The FCA issued specific a guide on how to complete such a registration which can be found [here](#)

The FCA clarified in December that the TPR will be available to funds (UCITS/AIFs) which are able to demonstrate that at least one other sub-fund in their umbrella has registered with the FCA and opted into the TPR before March 29 2019, allowing such funds to register and market additional sub-funds within the registered umbrella in the UK post-Brexit.

The draft instrument and accompanying explanatory memorandum are available here:

[Draft S.I. - Clarification to TPR provisions December 2018 Explanatory Memorandum](#)

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January 2019

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