



Invitation to a workshop for the Alternative Investment Industry

Developing a successful strategy for Investment Managers in the light of proposals to regulate the Alternative Fund Management Industry in Europe and Globally.

You are invited to a workshop which will highlight and review the impact and consequences of these changes for the investment funds industry, including retail funds, hedge funds, and other alternative investment funds.

This presentation and discussion will be led by leading specialists drawn from the firm's investment and asset management group.

There is a new regulatory order being designed in Europe and globally. Some of the building blocks are already in place others are being settled and fought over as we go to print.

Major Considerations will include:

-  Redomiciliation
-  Investment Restrictions
-  Appropriate Structures
-  Attractive Jurisdictions

New York, Tuesday, 2nd February, 2010

Cotillion Room, The Pierre Hotel - 2 East 61st Street. Time: 7.45am - 9.45am

Connecticut, Wednesday, 3rd February, 2010

The Delamar Hotel - 500 Steamboat Road, Greenwich. Time: 7.45am - 9.45am

Massachusetts, Friday, 5th February, 2010

The Wharf Room, Boston Harbor Hotel - Rowes Wharf. Time: 7.45am - 9.45am



Programme

Presentations and Discussions by:

David Dillon - Senior Partner

Andrew Bates - Partner & Head of Financial Services Group

Donnacha O'Connor - Partner & Head of Alternative Investments

A Representative from US Local Industry

To include:

- Summary of developments in Europe in relation to the regulation of managers of alternative products and Ireland's response as a jurisdiction.
- Consideration of the impact of the Alternative Investment Fund Managers Directive ("AIFMD"), including a summary of its shortcomings and the status of the current debate
 - marketing restrictions
 - compensation restrictions
 - leverage restrictions
- Possible strategies to avoid the obstacles and/or avail of the opportunities posed and presented by the Directive
 - potential strategies under the UCITS banner
 - options and strategies under the AIFMD
 - potential for Non-European funds (Cayman and other Non-European jurisdictions)
 - response of the service industry and increased transparency
- Reorganization and/or redomiciliation of fund platforms in response to impending changes anticipated by AIFMD and the perceived anti tax haven sentiment
 - trends in redomiciliation of hedge funds and domicile selection
- Relevant considerations for the hedge fund industry in Ireland including the new Prime Brokerage Guidance Note
 - clarification of a number of myths
- Reflections on the direction of the alternative industry including the impressions of a local industry representative on Ireland as a jurisdiction and Europe as a market