

**PRESS RELEASE****Dillon Eustace Advises International Consortium in connection with their Agreement to Purchase up to \$5 bln Worth of Consumer Loans from Prosper Marketplace**

*Dublin, 6<sup>th</sup> March 2017* - Leading Irish law firm, Dillon Eustace, acted as Irish legal and tax counsel, and as Irish listing agent, for a consortium of institutional investors on the structuring and funding of a transaction to acquire up to \$5 billion worth of consumer loans over the next two years from U.S. online lender, Prosper Marketplace Inc. Based in San Francisco, Prosper was the first, and continues to be one of the largest, marketplace lending platforms in the U.S. The company's online lending platform connects people who want to borrow money with individuals and institutions that want to invest in consumer credit.

The transaction was led by partners Conor Houlihan (Head of Banking & Capital Markets) and David Lawless (Head of Tax) supported by a multi-disciplinary team selected from Dillon Eustace's Banking & Capital Markets, Tax, Regulatory & Compliance, Corporate and Debt Listing departments.

Dillon Eustace's involvement in the deal reinforces its international reputation for excellence in high-value cross-border tax and structured finance transactions and its market-leading position in the alternative lending space.

Commenting on the deal, Partner Conor Houlihan said:

*"Successfully delivering for a stellar list of clients on such a complex multi-jurisdictional deal is further evidence of the strength of our tax and structured finance practices. As one of the leading financial services legal practices in Ireland, institutional investors of the type involved in this deal make up a significant part of our client-base. We understand how important, and suited, these sorts of investors are to participate in the funding of economies. Alternative finance is a particular focus of our practice and we see collaboration with Fintech companies as a growing part of that. This transaction brings together a number of these elements and, as such, it is particularly pleasing for us to have been involved."*

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**Editor's Notes:****Media enquiries**

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**About Dillon Eustace**

Dillon Eustace is one of Ireland's leading law firms focusing on financial services, banking and capital markets, corporate and M&A, litigation and dispute resolution, real estate and taxation.

The firm has developed a dynamic team of lawyers representing international and domestic asset managers, investment fund promoters, insurers, banks, corporates, TPAs and custodians, prime brokers, government and supranational bodies as well as newspapers, wind energy companies, aviation and maritime industry participants and real estate developers.

Headquartered in Dublin, Ireland, the firm's international practice has seen it establish offices in Tokyo (2000), New York (2009) and Cayman Islands (2012).

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