

Dillon Eustace services most Irish domiciled funds for fourth year running

Dublin, 15th November 2016 – Dillon Eustace, one of Ireland’s leading law firms specialising in financial services and specifically asset management and investment funds, has been announced as the number one legal adviser for Irish domiciled funds in Ireland, for the fourth year running.

The findings, revealed by the independent fund research company Monterey Insight in its latest industry survey released last week, show that Dillon Eustace has been advising 1,035 funds over the last year, surpassing its closest competitors and asserting its position as the market leader.

The news comes at a time when the Ireland fund industry continues a steady growth of 4.2% reaching US\$2,713.4bn at the end of June 2016 up from US\$2,605.1bn. The total number of sub-funds reached 7,969 (an increase from the 7,283 of the previous year) of which 4,637 are domiciled in Ireland. The number of Irish domiciled funds has grown by 7.7% since 2015 when the total of funds was 4,304.

The firm works across all product types from traditional UCITS, ETFs, money market funds and alternative UCITS, to the full spectrum of Alternative Investment Funds (AIFs) such as hedge, funds of funds, real estate, infrastructure, loan and private equity funds.

Ireland is Europe’s second largest fund domicile and with uncertainty post-Brexit, a large number of asset managers in the UK are looking at their options, as investors prefer to have mandates managed inside the European Union. This is expected to swell the growth potential for the Dillon Eustace practice area, the local economy and the Irish Funds industry in the coming years.

Commenting on the Monterey report, **Andrew Bates, Partner and Head of Financial Services & Asset Management Division, Dillon Eustace** commented:

“Dillon Eustace is delighted to retain its position as the leading legal adviser to Irish regulated funds during the past year. The significant addition of new funds advised by Dillon Eustace reflects the work of our experienced and dedicated team of fund lawyers working for our valued clients. As our clients’ fund business in Ireland expands they continue to recognise the expert advice available to them in other practice areas at Dillon Eustace including regulatory and compliance, banking and capital markets, tax, employment, real estate and regulatory investigations.”

-ENDS-

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About Dillon Eustace

Dillon Eustace is one of Ireland's leading law firms focusing on financial services, corporate and M&A, insurance, litigation and dispute resolution, real estate and taxation.

The firm has developed a dynamic team of lawyers who represent a broad spectrum of individuals and companies which include:- banks, corporates, insurers, government & supranational bodies, fund & asset management industry participants; as well as newspapers, pharmaceutical firms, wind energy companies, aviation & maritime industry participants and real estate developers.

Headquartered in Dublin (Ireland), Dillon Eustace's international practice has seen it establish offices in New York, Cayman, and Tokyo. It has been the recipient of numerous awards for excellence of client service.

<http://www.dilloneustace.com>